The Annotated Ontario Personal Property Security Act 2009

by Richard H. McLaren

The Personal Property Security Act (PPSA) is the name given to each of the statutes passed. The legislation that implemented the PPSA scheme was first introduced in Ontario, followed by the remaining provinces and territories.

The PPSA has fundamentally changed the law of personal property to be taken when relying on Canadian and New Zealand jurisprudence. It does not proceed as a straightforward analysis of the legal relationship.

The New Zealand and Canadian Acts do not define interest. 23. involvement an analysis of a number of factors including the terms of the security.